



Panchakanya Mai Hydropower Limited

Lalitpur, metropolitan city - 3, Pulchowk, Lalitpur

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Unaudited Financial Reports (Quarterly)

As at 2nd Quarter (2082.09.30) of the Fiscal Year 2082/83

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous
	as on 30.09.2082	as on 31.06.2082	Year Quarter Ending
			as on 30.09.2081
Assets			
Non Current Assets			
Intangible Assets	2,440,938,202	2,469,671,055	2,559,857,705
Property Plant & Equipment-Other	4,588,028	4,263,830	1,915,996
	2,445,526,231	2,473,934,885	2,561,773,701
Current Assets			
Commercial & Other Receivables	61,640,940	90,091,216	69,179,812
Cash & Bank	10,674,524	7,831,284	8,229,533
Advance & Deposits	8,965,934	4,200,422	11,680,193
Inventory	28,644,110	27,556,547	28,308,357
	109,925,508	129,679,468	117,397,895
Total Assets	2,555,451,738	2,603,614,353	2,679,171,596
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(165,522,021)	(213,292,802)	(154,057,092)
	934,477,979	886,707,198	945,942,908
Other Funds & Liabilities			
Deferred Income	17,922,174	18,299,388	19,431,028
Secured Loan	1,107,305,763	1,139,622,785	1,226,950,047
Unsecured Loan	363,500,000	363,500,000	363,500,000
	1,488,727,937	1,521,422,173	1,609,881,075
Current Liabilities & Provisions			
Commercial & Other Payables	123,210,774	126,439,708	103,205,632
Short Term Loan	9,000,000	69,000,000	20,000,000
Provisions	35,048	45,274	141,980
	132,245,822	195,484,982	123,347,613
Total Liabilities	2,555,451,738	2,603,614,353	2,679,171,596

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous
	Poush End 2082	Ashwin End 2082	Quarter Ending Poush End 2081
Operating Income			
Electricity Sale to NEA - UMHEP	141,413,257	73,932,287	112,346,585
Electricity Sale to NEA - UMCHEP	88,167,959	44,635,821	77,577,581
Total Operating Income	229,581,216	118,568,107	189,924,166
Operating Expenses			
Power Plant Expenses - UMHEP	17,524,244	12,419,951	16,113,835
Power Plant Expenses - UMCHEP	10,536,200	7,188,728	10,546,000
Total Operating Expenses	28,060,444	19,608,679	26,659,835
Gross Operating Profit	201,520,772	98,959,429	163,264,331
Administrative and Other Expenses			
Employee Expenses	2,096,064	1,170,921	2,575,759
Administrative Expenses	3,633,321	3,290,346	2,232,036
Interest on Loan	53,880,879	28,616,722	72,100,949
Depreciation	58,673,808	29,540,603	58,664,085
Loss on Insurance Claim	-	-	-
Total Administrative & Other Expenses	118,284,072	62,618,592	135,572,829
Income from Other Sources			
Other Income	754,427	377,214	754,427
Total Income From Other Sources	754,427	377,214	754,427
Profit (Loss) before Employees Bonus and Tax	83,991,127	36,718,051	28,445,929
Provision for Employee's Bonus		-	-
Provision for Corporate Tax	35,048	35,048.14	57,740
Net Profit (Loss) after Tax	83,956,079	36,683,002	28,388,189
Profit brought forward from last Year	(249,478,100)	(249,975,804)	(182,445,280)
Balance Transferred to Balance Sheet	(165,522,021)	(213,292,802)	(154,057,092)

SECOND QUARTER DISCLOSURE AS OF 2082.09.30 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

1. Financial Statements

- The unaudited financial statements for second quarter have been published along with this report.

Major Financial Highlights

Earnings Per Share (EPS) Annualized	15.26	Net-worth Per Share	84.95
Current Ratio	0.83	Market Value Per Share	318.8

Management Analysis

- Sales revenue has been increased by 20.88% compared to corresponding previous year quarter ending.
- Total operating expenses increased by 5.25% compared to corresponding previous year quarter ending.
- Employee expenses decreased by 18.62% and administrative expenses increased by 62.78%.
- Due to the drops in interest rates, total interest expenses decreased by 25.27%.
- The net profit has increased by 195.74%, reaching a total of Rs. 8,39,56,079.

2. Legal Proceedings

- During the period there were no legal cases against the company and from the company.

3. Analysis of Company's Share Transaction

- PMHPL shares were actively traded during second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	356	Minimum Price NPR.	311.6	Closing Price NPR	318.8
No. of Transaction Day	55	Total Traded Volume	20,98,349	Turnover NPR.	69,35,60,264.5

4. Problems & Challenges

Internal Risk

- Retention of skilled human resources.
- To maintain the operational efficiency.
- To manage the fund for bank installment during dry season.

External Risk

- Lack of political commitment in development of hydroelectric projects.
- Fluctuation of water flow.
- Possibility of flood in monsoon season in the rivers at power-plant locations.
- Loss due to natural disaster – Earthquake, Landslide etc.

5. Corporate Governance

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.

6. Declaration

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2082/83, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.