

## Unaudited Financial Reports (Quarterly)

As at 2nd Quarter (2082.09.30) of the Fiscal Year 2082/83

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
	as on 30.09.2082	as on 31.06.2082	as on 30.09.2081
<b>Assets</b>			
<b>Non Current Assets</b>			
Intangible Assets	2,440,938,202	2,469,671,055	2,559,857,705
Property Plant & Equipment-Other	4,588,028	4,263,830	1,915,996
	<b>2,445,526,231</b>	<b>2,473,934,885</b>	<b>2,561,773,701</b>
<b>Current Assets</b>			
Commercial & Other Receivables	61,640,940	90,091,216	69,179,812
Cash & Bank	10,674,524	7,831,284	8,229,533
Advance & Deposits	8,965,934	4,200,422	11,680,193
Inventory	28,644,110	27,556,547	28,308,357
	<b>109,925,508</b>	<b>129,679,468</b>	<b>117,397,895</b>
<b>Total Assets</b>	<b>2,555,451,738</b>	<b>2,603,614,353</b>	<b>2,679,171,596</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(165,522,021)	(213,292,802)	(154,057,092)
	<b>934,477,979</b>	<b>886,707,198</b>	<b>945,942,908</b>
<b>Other Funds &amp; Liabilities</b>			
Deferred Income	17,922,174	18,299,388	19,431,028
Secured Loan	1,107,305,763	1,139,622,785	1,226,950,047
Unsecured Loan	363,500,000	363,500,000	363,500,000
	<b>1,488,727,937</b>	<b>1,521,422,173</b>	<b>1,609,881,075</b>
<b>Current Liabilities &amp; Provisions</b>			
Commercial & Other Payables	123,210,774	126,439,708	103,205,632
Short Term Loan	9,000,000	69,000,000	20,000,000
Provisions	35,048	45,274	141,980
	<b>132,245,822</b>	<b>195,484,982</b>	<b>123,347,613</b>
<b>Total Liabilities</b>	<b>2,555,451,738</b>	<b>2,603,614,353</b>	<b>2,679,171,596</b>

Particulars	This Quarter Ending Poush End 2082	Previous Quarter Ending Ashwin End 2082	Corresponding Previous Quarter Ending Poush End 2081
<b>Operating Income</b>			
Electricity Sale to NEA - UMHEP	141,413,257	73,932,287	112,346,585
Electricity Sale to NEA - UMCHEP	88,167,959	44,635,821	77,577,581
<b>Total Operating Income</b>	<b>229,581,216</b>	<b>118,568,107</b>	<b>189,924,166</b>
<b>Operating Expenses</b>			
Power Plant Expenses - UMHEP	17,524,244	12,419,951	16,113,835
Power Plant Expenses - UMCHEP	10,536,200	7,188,728	10,546,000
<b>Total Operating Expenses</b>	<b>28,060,444</b>	<b>19,608,679</b>	<b>26,659,835</b>
<b>Gross Operating Profit</b>	<b>201,520,772</b>	<b>98,959,429</b>	<b>163,264,331</b>
<b>Administrative and Other Expenses</b>			
Employee Expenses	2,096,064	1,170,921	2,575,759
Administrative Expenses	3,633,321	3,290,346	2,232,036
Interest on Loan	53,880,879	28,616,722	72,100,949
Depreciation	58,673,808	29,540,603	58,664,085
Loss on Insurance Claim	-	-	-
<b>Total Administrative &amp; Other Expenses</b>	<b>118,284,072</b>	<b>62,618,592</b>	<b>135,572,829</b>
<b>Income from Other Sources</b>			
Other Income	754,427	377,214	754,427
<b>Total Income From Other Sources</b>	<b>754,427</b>	<b>377,214</b>	<b>754,427</b>
<b>Profit (Loss) before Employees Bonus and Tax</b>	<b>83,991,127</b>	<b>36,718,051</b>	<b>28,445,929</b>
Provision for Employee's Bonus		-	-
Provision for Corporate Tax	35,048	35,048,14	57,740
<b>Net Profit (Loss) after Tax</b>	<b>83,956,079</b>	<b>36,683,002</b>	<b>28,388,189</b>
Profit brought forward from last Year	(249,478,100)	(249,975,804)	(182,445,280)
<b>Balance Transferred to Balance Sheet</b>	<b>(165,522,021)</b>	<b>(213,292,802)</b>	<b>(154,057,092)</b>

### SECOND QUARTER DISCLOSURE AS OF 2082.09.30 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

**1. Financial Statements**

- The unaudited financial statements for second quarter have been published along with this report.
- Major Financial Highlights**

Earnings Per Share (EPS) Annualized	15.26	Net-worth Per Share	84.95
Current Ratio	0.83	Market Value Per Share	318.8

- Management Analysis**

- Sales revenue has been increased by 20.88% compared to corresponding previous year quarter ending.
- Total operating expenses increased by 5.25% compared to corresponding previous year quarter ending.
- Employee expenses decreased by 18.62% and administrative expenses increased by 62.78%.
- Due to the drops in interest rates, total interest expenses decreased by 25.27%.
- The net profit has increased by 195.74%, reaching a total of Rs. 8,39,56,079.

**2. Legal Proceedings**

- During the period there were no legal cases against the company and from the company.

**3. Analysis of Company's Share Transaction**

- PMHPL shares were actively traded during second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	356	Minimum Price NPR.	311.6	Closing Price NPR	318.8
No. of Transaction Day	55	Total Traded Volume	20,98,349	Turnover NPR.	69,35,60,264.5

**4. Problems & Challenges**
**Internal Risk**

- Retention of skilled human resources.
- To maintain the operational efficiency.
- To manage the fund for bank installment during dry season.

**External Risk**

- Lack of political commitment in development of hydroelectric projects.
- Fluctuation of water flow.
- Possibility of flood in monsoon season in the rivers at power-plant locations.
- Loss due to natural disaster – Earthquake, Landslide etc.

**5. Corporate Governance**

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.

**6. Declaration**

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2082/83, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.