



Unaudited Financial Reports (Quarterly)

As at 4th Quarter (2082.03.32) of the Fiscal Year 2081/82

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
	as on 32.03.2082	as on 31.12.2081	as on 31.03.2081
Assets			
Non Current Assets			
Intangible Assets	2,497,710,435	2,530,650,310	2,614,540,012
Property Plant & Equipment-Other	4,529,569	1,804,343	2,147,793
	2,502,240,005	2,532,454,653	2,616,687,805
Current Assets			
Commercial & Other Receivables	114,722,917	87,862,289	61,138,048
Cash & Bank	4,070,995	2,127,396	2,478,399
Advance & Deposits	9,045,152	40,612,663	11,604,781
Inventory	29,328,716	28,308,357	24,670,139
	157,167,779	158,910,705	99,891,367
Total Assets	2,659,407,783	2,691,365,358	2,716,579,172
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(251,006,419)	(178,130,397)	(182,514,027)
	848,993,581	921,869,603	917,485,973
Other Funds & Liabilities			
Deferred Income	18,676,601	19,053,814	20,185,455
Secured Loan	1,197,045,427	1,226,950,047	1,291,043,324
Unsecured Loan	378,500,000	363,500,000	363,500,000
	1,594,222,028	1,609,503,861	1,674,728,779
Current Liabilities & Provisions			
Commercial & Other Payables	172,192,175	129,907,653	89,411,540
Short Term Loan	44,000,000	30,000,000	34,952,880
Provisions	-	84,240	-
	216,192,175	159,991,894	124,364,420
Total Liabilities	2,659,407,783	2,691,365,358	2,716,579,172

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Operating Income			
Electricity Sale to NEA -UMHEP	170,708,699	143,245,727	221,589,601
Electricity Sale to NEA -UMCHEP	122,419,545	93,295,764	140,591,033
Total Operating Income	293,128,244	236,541,491	362,180,634
Operating Expenses			
Power Plant Expenses - UMHEP	28,459,766	22,588,080	25,323,999
Power Plant Expenses - UMCHEP	16,742,952	13,682,672	17,691,746
Total Operating Expenses	45,202,718	36,270,752	43,015,746
Gross Operating Profit	247,925,526	200,270,739	319,164,888
Administrative and Other Expenses			
Employee Expenses	4,961,360	3,710,837	4,447,336
Administrative Expenses	2,692,641	2,946,482	5,177,889
Interest on Loan	135,608,567	102,434,050	189,838,994
Depreciation	118,210,777	87,996,128	117,466,026
Loss on Insurance Claim	56,537,174		
Total Administrative & Other Expenses	318,010,518	197,087,497	316,930,245
Income from Other Sources			
Other Income	1,523,854	1,131,641	1,508,854
Total Income From Other Sources	1,523,854	1,131,641	1,508,854
Profit (Loss) before Employees Bonus and Tax	(68,561,139)	4,314,884	3,743,498
Provision for Employee's Bonus	-	-	74,870
Provision for Corporate Tax	-	-	144,350
Net Profit (Loss) after Tax	(68,561,139)	4,314,884	3,524,278
Profit brought forward from last Year	(182,445,280)	(182,445,280)	(186,038,304)
Balance Transferred to Balance Sheet	(251,006,419)	(178,130,397)	(182,514,027)

FOURTH QUARTER DISCLOSURE AS OF 2082.03.32
AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION
ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

1. Financial Statements
 - The unaudited financial statements for fourth quarter have been published along with this report.
 - Major Financial Highlights

Earnings Per Share (EPS) Annualized	-6.23	Net-worth Per Share	77.18
Current Ratio	0.73	Market Value Per Share	406.6
 - Management Analysis
 - Our Upper Mai and Upper Mai Cascade plants were shut down from Ashwin 12, 2081, due to severe damage from heavy rainfall, landslides, and floods. However, the Cascade project resumed operation on Mangsir 9, and the Upper Mai project on Chaitra 3, 2081.
 - Due to the stated floods, revenues from the sales of electricity has decreased by 19.07%.
 - Total operating expenses increased by 5.08% compared to corresponding previous year quarter ending.
 - Employee expenses has increased by 11.56% and administrative expenses decreased by 48.0%.
 - Due to the drops in interest rates, total interest expenses has decreased by 28.57% compared to corresponding previous year quarter ending.
 - A net loss of Rs 56,537,174 was recognized for flood-damage repair costs not covered by insurance.
2. Legal Proceedings
 - During the period there were no legal cases against the company and from the company.
3. Analysis of Company's Share Transaction
 - PMHPL shares were actively traded during fourth quarter.
 - The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	443.96	Minimum Price NPR.	284.3	Closing Price NPR	406.6
No. of Transaction Day	63	Total Traded Volume	49,86,417	Turnover NPR.	1,87,87,76,731.6
4. Problems & Challenges

Internal Risk
 - Retention of skilled human resources.
 - To maintain the operational efficiency.
 - To manage the fund for bank installment during dry season.External Risk
 - Lack of political commitment in development of hydroelectric projects.
 - Fluctuation of water flow.
 - Possibility of flood in monsoon season in the rivers at power-plant locations.
 - Loss due to natural disaster – Earthquake, Landslide etc.
5. Corporate Governance

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.
6. Declaration

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of F.Y 2081/82, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.